

STEVE SHOCKLEY, MAI, SRA, AI-GRS, AI-RRS, R/W-AC, CCIM

Senior Vice President



Newmark Knight Frank 500 W Monroe Street Suite 2900 Chicago, IL 60661 steven.shockley@ngkf.com T 312.224.3192

Years of Experience 14 Years

Areas of Specialization

- Valuation & Advisory
- Right-of-way/Condemnation
- Expert Witness
- Office
- Retail
- Industrial
- Mixed Use
- Special Purpose

Professional Background

Steve Shockley, MAI, SRA, AI-GRS, AI-RRS, R/W-AC, CCIM, joined Newmark Knight Frank Valuation & Advisory in 2019 as a senior vice president in the Chicago office, where he heads up the Litigation Support and Right-of-Way group.

A highly experienced appraiser with 14 years in the business, Mr. Shockley has a broad range of experience among all the major property types, including multi-family, office, retail, industrial, vacant land and special purpose. He specializes in a variety of litigation assignments and has spent the last several years focusing on both simple and complex right-of-way valuation assignments, working for both the condemning agencies and affected property owners.

More than just a typical appraiser, Mr. Shockley is a recognized expert in the valuation industry. He is also a well-respected instructor for the Appraisal Institute who has taught a variety of valuation courses, including Basic Appraisal Principles, Basic Appraisal Procedures, 15-Hour USPAP, 7-Hour USPAP, Business Practices and Ethics, General Demonstration Report-Capstone Program, Review Theory-General, Uniform Standards for Federal Land Acquisitions, and Supervisory Appraiser/Trainee Appraiser Course. In addition to teaching, Mr. Shockley has assisted the Appraisal Institute in the development of several online courses and reviewed such Appraisal Institute publications as Valuation by Comparison, General Demonstration Appraisal Report Writing Seminar, A Guide to the Valuation of Mobile Home and Recreational Vehicle Parks and Practice Examination Questions for Real Estate Appraisers.

Additionally, Mr. Shockley serves on the statewide board of directors for the Illinois CCIM Chapter and is involved in the Appraisal Institute as a demonstration report grader and experience screener.

On November 29, 2016, Mr. Shockley provided written reports and an oral deposition to the United States Court of Federal Claims for Jeffrey Memmer et. Al. v. The United States case (No.14-135 L) and will serve as an expert witness in this trial in April 2019. He also served as an expert in the State of Indiana v. Monroe Liberty LLC (Cause No. 53C06-1402-PL-402), which, after a variety of service, ended with him providing testimony at trial on November 28, 2017, and November 29, 2017.

Licenses and Designations

Mr. Shockley has lived and worked as an appraiser in Louisville, Kentucky, Evansville, Indiana, Indianapolis, Indiana, and Chicago, Illinois. He holds all four designations of the Appraisal Institute for appraisal and review appraisal practice, the CCIM designation for commercial investment practitioners and the R/W-AC credential by the International Right of Way Association for right-of-way appraisal.

Education

Mr. Shockley a Master of Arts degree in Catholic thought and life with a heavy emphasis in philosophy from St. Meinrad School of Theology and a Bachelor of Arts degree in Spanish from St. Meinrad Seminary College.