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SUMMARY OF QUALIFICATIONS

- Expert in utilizing Compared Sales Analysis, Cost Approach, and Income Approach to develop opinion of market value for residential properties, 2-4 family income producing properties, and mixed use properties for mortgage banking, GSE loans, private estates, and tax purposes
- 33 years of residential appraisal experience
- Expert in valuation of high value and ultra high value residential estate properties up to \$28 million
- Expert in valuation of complex and unusual properties
- Experience in historical residential properties
- Experience in residential ranch properties

APPRAISAL EXPERIENCE

- 1985-2001 – Independent fee appraiser
- 2001-2004 – Value IT staff appraiser
- 2004-present - Independent fee appraiser

PROFESSIONAL DESIGNATION

- SRA designation from the Appraisal Institute

LICENSURE

- California Certified Residential Real Estate Appraiser Certificate #AR006222 since inception of state certification in 1991
- California Real Estate Broker's License #00906165

PROFESSIONAL AFFILIATIONS AND MEMBERSHIPS

- SRA member of the Appraisal Institute
- 2018-2019 SCCAI Regional Representative
- 2017 Appraisal Institute Ventura and Santa Barbara Market Trends Seminar – Co-chairman
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- Member of the National Association of Realtors
- Member of the California Association of Realtors
- Member of the Ventura Coastal Association of Realtors
- 2018 Ventura Coastal Association of Realtors MLS Committee
- 2018 Ventura Coastal Association of Realtors Education Committee
- Member of the Santa Barbara Multiple Listing Service.
- Member of the Ojai Valley Association of Realtors MLS

REAL ESTATE APPRAISAL EDUCATION

- 2016-2017 7 Hour National USPAP Update Course – Appraisal Institute – Santa Barbara, CA 3/10/2016
- Case Studies in Appraising Green Residential Buildings – Appraisal Institute – Laguna Hills CA 9/22/2016
- Residential and Commercial Valuation of Solar – Appraisal Institute – Laguna Hills CA 9/28/2015-9/29/2015
- Introduction to Green Buildings: Principles & Concepts – Appraisal Institute – Laguna Hills, CA 9/21/2015
- Appraiser as an Expert Witness: Preparation & Testimony – Appraisal Institute – Costa Mesa, CA 4/27/2015- 4/28/2015
- Advanced Residential Applications and Case Studies, Part 2 – Appraisal Institute – Richmond VA 9/19/2014 through 9/22/2014
- Advanced Residential Applications and Case Studies, Part 1 – Appraisal Institute – Richmond VA 9/17/2014 through 9/18/2014
- 7-Hour National USPAP Update Course - Appraisal Institute – Santa Barbara, CA – 3/23/2014
- Federal and California Statutory and Regulatory Law Course - Appraisal Institute – Santa Barbara, CA – 2/2/2014
- USPAP 7 Hour Update (on line) – Mckissock Appraisal Education - Burbank CA – 10/2012
- Residential Site Valuation and Cost Approach – Appraisal Institute – San Diego, CA – July 8 & July 9, 2011
- Loss Prevention Seminar for Real Estate Appraisers – Appraisal Institute – Santa Barbara, CA – 2/1/2011
- USPAP 7 Hour Update (on line) – Appraisal Institute – 10/23/2010
- IRS Valuation Summit – Appraisal Institute – Los Angeles, CA – 8/24/2010
- Residential Report Writing and Case Studies – Appraisal Institute – San Diego, CA – 6/16/2010-6/17/2010
- Residential Sales Comparison and Income Approaches – Appraisal Institute – San Diego, CA – 6/12/2010-6/15/2010
- Residential Market Analysis and Highest & Best Use – Appraisal Institute – Garden Grove, CA - 02/22/2010 – 2/23/2010
- Real Estate Finance Statistics and Valuation Modeling (Online) – Appraisal Institute - 09/01/2009 - 10/01/2009 - Completed 09/25 - Exam 10/12/2009
- Business Practices and Ethics – Appraisal Institute – Burbank, CA - 09/17/2009
- General Appraiser Income Approach (Part 1) – Appraisal Institute – San Diego, CA - 06/05/2008 – 06/08/2008
- Intermediate Approaches to Value for Rural Appraisers (Course A-200) – American Society of Farm Managers and Rural Appraisers – Denver, CO - 04/06/2008 - 04/12/2008
- Standards of Prof. Practice, Part A - Society of Real Estate Appraisers - Ventura, CA - 06/24/1991 - 06/25/1991
- Standards of Prof. Practice, Part B - Society of Real Estate Appraisers - Ventura, CA - 06/26/1991 – 06/27/1991
- Course 102 - Applied Residential Property Valuation - Society of Real Estate Appraisers – Pasadena, CA - 01/23/1988 - 03/05/1988
- Income Property Appraisal - UCLA Extension School of Business and Management - Winter, 1988

- Tools of Real Estate Research and Analysis - UCLA Extension School of Business and Management - Fall, 1988
- Real Estate Investment Analysis - UCLA Extension School of Business and Management - Spring, 1987
- Course 101 - An Introduction to Appraising Real Property - Society of Real Estate Appraisers – Ventura, CA - 04/05/1986-06/07/1986
- Real Estate Appraisal - Ventura College - Spring, 1985

APPRAISAL SEMINARS

- Appraisal Institute Ventura and Santa Barbara Market Trends Seminar – Co-chairman – Ventura, CA - 2/8/2017
- Advanced Appraisal Concepts –Residential, Rural Residential, and Complex Properties – Instructors: Robert Melfe , Rabobank Chief Residential Appraiser and Kenneth DeFeo, Union Bank Chief Appraiser – Westlake Village, CA 6/4/2016
- Estate Planning – Wills, Trusts, & Probate – Appraisal Institute – Pasadena, CA – 10/23/2014
- Tracking Property Value Diminution through Market Cycles: Theory and Evidence – Appraisal Institute – Santa Monica, CA 7/24/2014
- Valuation of Photovoltaic Systems – Appraisal Institute – Webinar
- Candidate for Designation Program – Appraisal Institute – Webinar
- Loss Prevention Seminar for Real Estate Appraisers – Appraisal Institute – Santa Barbara, CA - 2/1/2011
- IRS Valuation Summit – Appraisal Institute – Los Angeles, CA - 8/24/2010

GENERAL REAL ESTATE EDUCATION

- Financial and Legal Aspects of Real Estate Development - UCLA School of Business and Management - Fall, 1988
- Law of Real Estate Transactions - UCLA Extension School of Business and Management - Fall, 1988
- Real Estate and Land Economics - UCLA Extension School of Business and Management - Fall, 1987
- Real Estate Practice - Ventura College - Winter, 1989
- Real Estate Finance - Ventura College - Summer, 1984

ADDITIONAL APPRAISAL RELATED EDUCATION

- Uniform Building Code - Ventura College / Spring, 1983
- Principles of Plumbing and Mechanical Construction Codes - Ventura College / Spring, 1983
- Principles of Residential Electrical Construction Codes - Ventura College / Fall, 1983

COLLEGE EDUCATION

128 semester units of college education.

DATA SOURCES

- First American Real Estate Information Systems (Realtist)
- Santa Barbara Multiple Listing Service
- Ventura Coastal Association of Realtors Multiple Listing Service
- Ojai Association of Realtors MLS

PROFESSIONAL LIABILITY INSURANCE

Aspen American Insurance Company

Expiration date 6/4/2018

\$1,000,000 limit of liability