

Education

Master of Arts in Writing
University of San Francisco

Bachelor of Business Administration in Finance and
Risk Management & Insurance (double major)
University of Wisconsin – Madison



Experience

Stacey L. Thoyre, MAI, WELL AP, LEED Green Associate, is the co-founder of Runde & Partners, a full-service real estate appraisal and valuation consultancy. Her work encompasses a wide range of property types including retail, mixed-use, office, institutional and vacant land.

Stacey is the co-author of the Appraisal Institute textbook, *The Valuation of Green Commercial Real Estate* and has published multiple articles in **The Appraisal Journal** and **The Journal of Sustainable Real Estate**. Her WELL AP credential and Fitwel Ambassador designation build on prior experience as an ACSM Certified Exercise Physiologist, making her one of the few valuation professionals with specialized knowledge in the growing field of healthy buildings and wellness-based building design.

In addition to her valuation work, Stacey serves as an instructor, course developer, and reviewer for qualifying and professional development courses for the Appraisal Institute. She currently chairs the Appraisal Institute's National Education Committee, shaping the future of appraisal education.

Professional Affiliations, Certifications & Awards

- MAI Designation: Appraisal Institute
- State of California Certified General Real Estate Appraiser No. AG3009017
- WELL AP, International WELL Building Institute (IWBI)
- LEED Green Associate, United States Green Building Council (USGBC)
- Fitwel Ambassador, Center for Active Design
- CDEI – Certified Distance Education Instructor (IDECC)
- Certified Exercise Physiologist, American College of Sports Medicine (ACSM)
- Bert L. Thornton President's Award; Appraisal Institute 2025
- Claudia B. Carleton Legacy in Leadership Award 2025

Publications

- *The Valuation of Green Commercial Real Estate*, The Appraisal Institute, Chicago; 2017
- *The Appraisal Journal*, Summer 2017, *The Role of Incentives in Green Building Valuation*
- *Real Property Insights*, Volume 22, No. 2, 2015, *Linking Sustainable Improvements to Retail Real Estate Value*
- *The Journal of Sustainable Real Estate (JOSRE)*, Volume 2, No. 1, 2010, *Integrating Sustainability and Green Building into the Appraisal Process*
- Content Reviewer: *The Appraisal of Real Estate (16th ed.)* and *The Dictionary of Real Estate Appraisal (8th ed.)*, The Appraisal Institute

Speaking, Teaching, & Educational Development

Speaking

Appraisal Institute National Conference

- Denver, CO, 2019: "Green & High-Performance Market Update"
- Nashville, TN, 2018: "Sustainability and the Occupant Experience: Value Effects of Wellness-based Design"

Appraisal Institute Northern California Chapter

- Annual Fall Conference, San Francisco, CA 2022: "Caught in the Squeeze: Transition Risks to Real Estate in a Low-Carbon Economy"
- Commercial Symposium, 2020: "Changing Spaces: How Climate Change & COVID Are Transforming Commercial Buildings"
- Annual Fall Conference, San Francisco, CA 2019: "The 2020 Solar Mandate: New Requirements for California"
- Spring Conference, Modesto, CA 2019: "High-Performance Homes"
- Chapter Workshop, Pleasanton, CA 2019: "Healthy Is the New High Performance for Homes & Buildings"
- Annual Fall Conference, San Francisco, CA 2018: "Re-shaping Real Estate to Maximize Health and Productivity"

REAA-AI Residential Appraisal Conference

- Fairfield, CA 2019: "Top 10 Need-to-Know for Residential Appraisers"

Teaching & Course Development

Instructor – Appraisal Institute

Course Developer – Appraisal Institute

- General Appraiser Report Writing & Case Studies (classroom debut 2022; online debut 2026) – 4-day Qualifying Education course
- Practical Applications in Appraising Green Commercial Properties (classroom debut 2017; online debut 2025) – 2-day Professional Development course

Course Reviewer – Appraisal Institute

- Valuation Resources for Solar Photovoltaic Systems, online and classroom
- Valuing Solar PV: Methods, Market Support, and Free Tools

Volunteer Service

National Education Committee Chair | 2025 - present

Appraisal Institute National Organization

National Education Committee Member | 2024

Appraisal Institute National Organization

University Relations Committee | 2023 - 2024

Appraisal Institute Northern California Chapter

Planning Committee Member – Appraisal Institute Fall Conference | 2018 - 2022

Appraisal Institute Northern California Chapter