

QUALIFICATIONS

SUSAN R. BALOGH, MAI, AI-GRS

Acadia Advisors

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Biography:

Susan R. Balogh, MAI has been engaged in the real estate appraisal, mortgage underwriting and analysis of real estate since 1983. She began her career in Atlanta Georgia appraising commercial properties throughout the Southeast. In 1989 she moved to the Boston area and has since appraised properties throughout New England and the United States. She has owned and managed Acadia Advisors since 1997. National, multi-service firms with whom she was previously employed include: Cushman & Wakefield in Atlanta and Boston; Laventhol & Horwath, former Big Eight accounting and consulting firm; and American Appraisal Company.

Appraisal Experience:

Ms. Balogh's experience involves a wide range of appraisal, appraisal review and market studies for various property types including: senior housing (independent and assisted living and nursing homes); apartments; mixed-use properties; industrial buildings; retail centers, including regional malls; office buildings; hotels; and, a variety of special purpose properties.

Appraisals are provided for lending purposes, divorce proceedings, new construction, property disposition, estate planning and tax appeals. Her clients include: lenders, mortgage bankers, attorneys, individuals, corporations and municipalities.

Expert Witness Experience:

Middlesex County, MA, 5th District Court

MA Appellate Tax Board

United States Bankruptcy Court District of MA, Eastern Division

Professional Affiliations:

Member of the Appraisal Institute (MAI Designation No. 10,126)

The Appraisal Institute – AI-GRS

Candidate Guidance Advisor with the Appraisal Institute

Former Admissions Committee Member, Massachusetts and Rhode Island Chapter of the Appraisal Institute

Former Director of the Massachusetts and Rhode Island Chapter of the Appraisal Institute

Massachusetts Certified General Real Estate Appraiser No. 549

New Hampshire Certified General Real Estate Appraiser No. 613

Vermont Certified General Real Estate Appraiser No. 080.0103729

Education:

Bachelor of Science in Economics-Finance, *Summa cum Laude*

Bentley University, Waltham, MA

As part of the Appraisal Institute's voluntary program of continuing education for designated members Ms. Balogh has attended numerous appraisal seminars and courses during her career. She is also up to date on all State and Appraisal Foundation required continuing education.