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David B. Herring, ARA, MAI, SRA, AI-GRS, AI-RRS, Broker, FAA commercial drone pilot

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Accreditations, Designations, Certifications, & Experience:

- Accredited Rural Appraiser, American Society of Farm Managers and Rural Appraisers
- MAI Designation: Appraisal Institute
- SRA Designation: Appraisal Institute
- State-certified general real estate appraiser in the following states:
 - Florida RZ3500
 - Kentucky 2640
- Commercial & Residential Review Experience in all 50 states
- FAA Licensed Commercial Drone Pilot
- Valuation of Sustainable Buildings: Residential – Appraisal Institute, Professional Development Program Registry
- Florida Licensed Real Estate Broker BK3368383
- FHA Panel Roster Residential Appraiser, 2000-present

Professional Affiliations:

- Appraisal Institute, Region X, Florida Gulf Chapter – Designated Member
- American Society of Farm Managers and Rural Appraisers – Accredited Member
- CCIM Institute– Candidate Member
- National Association of Realtors – REALTOR® Member
- Florida Association of Realtors – REALTOR® Member

Professional Service Work and Leadership:

- **American Society of Farm Managers and Rural Appraisers**
 - Florida Chapter Volunteer
- **Appraisal Institute**
 - East Florida Chapter: Chapter Treasurer, 2018, Chapter Secretary, 2017, Director, Chapter Board of Directors, 2014-2016, Chapter Representative to Region 10, 2017-2018, Education Committee, 2014-2019, Chair 2015-2018, Leadership Development & Advisory Council (Washington DC) 2016,
 - Prior education content reviewer and candidate advisor for Appraisal Institute National.
- **National Association of Realtors**
 - Real Property Valuation Committee – Member at Large, 2017
- **Florida Association of Realtors**
 - Appraisal Subcommittee – Member, 2015-2016
- Leadership West Orange County (Winter Garden, FL) – Class of 2013-2014
- Nelson County, KY - Tax Appeal Board – Mayor Appointed, 2010-2013
- Leadership Nelson County (Bardstown, KY) - Class of 2007, Class Chairman

Work Experience:

Herring Realty Advisors LLC – 2003 to Present

HRA provides quality and timely real estate appraisals and appraisal reviews. Typical appraisal assignments include pre- and post-funding review for lenders risk mitigation; market value for residential, commercial, and agricultural property for lenders and property owners and buyers; property valuation for trusts, estates, divorce, employee relocation appraisals, and market rent surveys.

MountainSeed –2020 to 2025

May 2024 – July 2025

Commercial Review Appraiser: Full-time staff. Complete reviews for commercial appraisal reports of all property types across multiple states for lender requirements, banking requirements, and USPAP compliance.

April 2024 – May 2024

Commercial Review Appraiser: Part-time staff.

December 2020 to April 2024

Commercial Review Appraiser: Contractor.

Dash Properties, LLC – 2003 to Present

Mr. Herring worked as the co-owner and lead analyst for residential and commercial investment property holding group with long-term investments and short-term renovations & resale investments.

Wilson Appraisal Group – 1998 to 2003

Mr. Herring worked as a staff appraiser completing residential and commercial appraisals on a variety of property types throughout the state of Kentucky.

Real Estate Coursework and Education:

American Society of Farm Managers and Rural Appraisers, Glendale, CO 80246

Eminent Domain, May 2025 (Virtual)

Integrated Approaches to Value, March 2025 (Virtual)

Uniform Standards for Federal Land Acquisitions Yellow Book, June 2023 (Virtual)

Valuation of Conservation Easements and Other Partial Interests in Real Estate, June 2023 (Virtual)

Timberland Valuation for Foresters and Appraisers, November 2021 (Virtual)

Analyzing Swine Comparable Sales, June 2020 (Online)

Valuing Rural America, May 2019 (Lakeland, FL)

Appraising Ag Facilities: Poultry Seminar, May 2018 (Rehoboth Beach, DE)

Appraisal Institute, Chicago, IL 60606

Coursework:

Introduction to Green Buildings: Principles and Concepts, November 2020 (Online)

Case Studies in Appraising Green Residential Buildings, May 2020 (Online)

Residential & Commercial Valuation of Solar, November 2018 (Orlando, FL)

Review Theory – General, August 2016 (Orlando, FL)

Capstone General Demonstration Course, November 2015 (Charleston, SC)

Review Theory – Residential, March 2015 (Ft. Lauderdale, FL)

Qualitative Analysis, September 2014 (Orlando, FL)

Advanced Concepts & Case Studies, July 2014 (Louisville, KY)

Advanced Market Analysis and Highest and Best Use, May 2014 (Louisville, KY)

Advanced Income Capitalization, March 2014 (Ft. Lauderdale, FL)

General Appraiser Report Writing and Case Studies, February 2013 (Louisville, KY)

Advanced Residential Applications and Case Studies, Part II, August 2012 (Indianapolis, IN)

Advanced Residential Applications and Case Studies, Part I, August 2012 (Indianapolis, IN)

Residential Sales Comparison and Income Approaches, May 2012 (Denver, CO)

Residential Report Writing and Case Studies, April 2012 (Louisville, KY)

Residential Site Valuation and Cost Approach, April 2012 (Louisville, KY)

Real Estate Finance, Statistics, Valuation Modeling, March 2012 (Chicago, IL)

Residential Market Analysis and Highest and Best Use, March 2012 (Chicago, IL)

Seminars:

Forecasting Revenue, January 2025 (Online)
Fundamentals of Apartment Appraising, November 2024 (Online)
Appraisal of Medical Office Buildings, (Online)
2024 7-Hour National USPAP Update, April 2024 (Online)
Fundamentals of the Uniform Appraisal Standards for Federal Land Acquisitions, May 2023 (Online)
FEMA 50% Rule, January 2023 (Online synchronous)
2022-2023 7-Hour National USPAP Update, March 2022 (Online synchronous)
Business Practices and Ethics, March 2022 (Online)
Subdivision Valuation; May 2021 (Online)
2020-2021 7-Hour National USPAP Update, May 2020 (Online)
2018-2019 7-Hour National USPAP Update, December 2017 (Louisville, KY)
Florida Appraisal Laws and Regulations, September 2016 (Orlando, FL)
Redefining the Appraisal and Its Roles in an Evolving Banking Environment, May 2016 (Tampa, FL)
2016-2017 7-Hour National USPAP Update, March 2016 (Orlando, FL)
Evaluating Residential Construction, October 2014 (Orlando, FL)
2014-2015 7-Hour National USPAP Update, February 2014 (Ft. Lauderdale, FL)
Litigation Assignments for Residential Appraisers, January 2014 (Orlando, FL)
Marketability Studies: Advanced Considerations & Applications, April 2013 (Louisville, KY)
Condos, Co-ops and PUDs: How to appraise properties in Associations, April 2013 (Chicago, IL)
Appraising the Appraisal, Appraisal Review – Commercial, June 2012 (Louisville, KY)
Appraising the Appraisal, Appraisal Review – Residential, May 2012 (Chicago, IL)
2012-2013 7-Hour National USPAP Update, March 2012 (Louisville, KY)
Florida Appraisal Laws & Regulations, February 2014, September 2016, September 2018
Business Practices and Ethics, February 2012 (Online)

Kentucky Bankers Association, Louisville, KY 40202

Appraisal Compliance Review: Identifying Common Mistakes, May 2017 (Lexington, KY)

American Society of Appraisers, Louisville, KY 40202

Appraisal Review Management in the Banking and Finance Industry, May 2017 (Online)

Dennis Badger & Associates, Lexington, KY 40523

KY Supervisor & Associate Mandatory Course, October 2020 (Zoom-Online)
Appraisal Regulations & Guidelines (Interagency Appraisal & Evaluation Guidelines), May 2011 (Louisville, KY)
Residential Design & Construction, June 2008 (Lexington, KY)
ANSI Z765-2003, Square Footage Method, June 2008 (Louisville, KY)
Fraud & Flipping, June 2005 (Louisville, KY)

McKissock Professional Education, Warren, PA 16365

Florida Appraisal Laws and Regulations, January 2025 (Online)
Florida Appraisal Laws and Regulations, July 2024 (Online)
Introduction to Commercial Appraisal Review, May 2024 (Online)
Uniform Appraisal Standards for Federal Land Acquisitions, May 2023 (Online)
Florida Appraisal Laws and Regulations, September 2022 (Online)
Florida Appraisal Laws and Regulations, May 2020 (Online)
Florida Appraisal Laws and Regulations, November 2018 (Online)
Supervisor-Trainee Course for Florida, November 2016 (Online)
Residential 1-4 Family Appraisal Review, June 2011
2010-2011 National USPAP Update, June 2010

U.S. Dept. Of Housing and Urban Development, Atlanta, GA

FHA Appraisal Training, March 2017 (Tampa, FL)
FHA Appraisal Training, May 2007 (Lexington, KY)
Rent Comparability Studies for HUD, March 2005 (Louisville, KY)